

OCBC BANK APPOINTS NEW CEO FOR ITS MALAYSIAN BUSINESS

*Business Banking Head at OCBC Malaysia, Ong Eng Bin,
assumes new role on 8 August 2014*

Singapore, 8 August 2014 – Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) today announced that it has appointed Mr Ong Eng Bin, as CEO of OCBC Bank (Malaysia) Berhad (OCBC Malaysia) with effect from 8 August 2014. Prior to this appointment, he was OCBC Malaysia’s Head of Business Banking. Mr Ong succeeds Mr Jeffrey Chew, who left the bank on 30 June.



Mr Ong, 51, joined OCBC Malaysia as a management trainee in 1988. In the early 1990s, he headed the credit and marketing function of a branch before joining the corporate banking division. In 2012, he was appointed Head of Business Banking, which comprises corporate and commercial, emerging business and transaction banking. Under Mr Ong’s leadership, the division accounted for 55% of OCBC Malaysia’s revenues and 65% of its pre-tax profits in 2013.

Commenting on Mr Ong’s appointment, Mr Samuel Tsien, Group CEO of OCBC Bank, said, “I am pleased that Eng Bin has taken up the challenge of assuming the role of CEO for our Malaysia franchise. His appointment is yet another example of our effective development of home talents and succession planning. Under Eng Bin’s leadership, our corporate banking business has sustained good growth momentum over the past two years. He has also built a strong team of bankers who serve the needs of our customers well. I welcome Eng Bin aboard the senior management team and am confident he will continue to be a valuable contributor.”

Mr Tsien also expressed appreciation to Mr Jeffrey Chew for his contribution to OCBC Bank’s Malaysian franchise as its CEO over the past six years, and wished him every success in his future endeavours.

SOCIAL MEDIA ASSETS

Official hashtags: #CEO #ocbcbank #ocbcmalaysia

Keywords: OCBC, Malaysia, CEO



Suggested tweet: OCBC appoints Ong Eng Bin as CEO of OCBC Malaysia (62 characters)



Suggested Facebook post: OCBC appoints Mr Ong Eng Bin as CEO of its wholly-owned subsidiary, OCBC Malaysia, with effect from 8 August 2014. Prior to this appointment, he was OCBC Malaysia's Head of Business Banking. Mr Ong succeeds Mr Jeffrey Chew, who left the bank on 30 June.

For all other updates on OCBC, follow @OCBCBank on Twitter and "like" facebook.com/ocbcbank on Facebook.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 550 branches and representative offices in 18 countries and territories. These include the more than 330 branches and offices in Indonesia operated by subsidiary Bank OCBC NISP and Wing Hang Bank's 95 branches in Hong Kong, China and Macau. Wing Hang Bank became a subsidiary of OCBC Bank on 15 July 2014.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" in 2013 by Private Banker International.

For more information, please visit www.ocbc.com.
